

Financial Statements and  
Supplementary Information Together  
with Report of Independent Certified  
Public Accountants

**Robin Hood Foundation**

December 31, 2020 and 2019

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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

To the Board of Directors of the  
Robin Hood Foundation:

We have audited the accompanying financial statements of Robin Hood Foundation ("Robin Hood"), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Robin Hood's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robin Hood's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Robin Hood as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other matters***Supplementary information*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of monetary grant information for the year ended December 31, 2020 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.



New York, New York  
August 2, 2021

Robin Hood Foundation

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 79,452,339	\$ 32,741,917
Other assets	5,997,232	8,379,659
Pledges receivable, net (Note 4)	57,236,167	119,193,523
NYC Acquisition Fund LLC loan receivable (Note 15)	4,000,000	4,000,000
Program related investments	2,463,000	1,413,000
Investments, primarily in limited partnerships (Note 5)	243,720,880	197,927,547
Restricted cash	528,682	528,682
Equipment and leasehold improvements, net (Note 6)	1,040,740	1,420,126
	<u>394,439,040</u>	<u>365,604,454</u>
Total assets	<u>\$ 394,439,040</u>	<u>\$ 365,604,454</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable, accrued expenses and other liabilities (Notes 10 and 14)	\$ 8,822,995	\$ 8,286,406
Grants payable (Note 7)	69,780,094	59,389,869
Deferred revenue	718,025	741,874
	<u>79,321,114</u>	<u>68,418,149</u>
Total liabilities	<u>79,321,114</u>	<u>68,418,149</u>
<b>NET ASSETS</b>		
Without donor restrictions		
Board-designated net assets (Notes 11)	116,138,278	61,551,784
Residual net assets without donor restrictions	26,890,455	74,138,678
	<u>143,028,733</u>	<u>135,690,462</u>
Total net assets without donor restrictions	<u>143,028,733</u>	<u>135,690,462</u>
With donor restrictions (Note 12)		
Time restricted for direct program costs in the following year	13,566,529	47,383,945
Purpose restricted net assets	158,522,664	114,111,898
	<u>172,089,193</u>	<u>161,495,843</u>
Total net assets with donor restrictions	<u>172,089,193</u>	<u>161,495,843</u>
Total net assets	<u>315,117,926</u>	<u>297,186,305</u>
Total liabilities and net assets	<u>\$ 394,439,040</u>	<u>\$ 365,604,454</u>

The accompanying notes are an integral part of these financial statements.

Robin Hood Foundation

STATEMENTS OF ACTIVITIES

Years ended December 31, 2020 and 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES AND SUPPORT</b>						
Contributions and donated goods and services						
Contributions (Note 12)	\$ 41,271,831	\$ 89,380,766	\$ 130,652,597	\$ 39,092,752	\$ 62,886,770	\$ 101,979,522
Donated services (Note 8)	170,771		170,771	177,154	-	177,154
Total contributions and donated goods and services	41,442,602	89,380,766	130,823,368	39,269,906	62,886,770	102,156,676
Annual fund-raising events						
Ticket revenues, sales and other event revenues (Note 12)	12,217,975	58,962,124	71,180,099	37,932,356	17,593,282	55,525,638
Donated goods and services for events (Note 8)	146,720	-	146,720	504,732	-	504,732
Direct costs of events	(4,008,420)	-	(4,008,420)	(14,028,790)	-	(14,028,790)
Net support from annual fund-raising events	8,356,275	58,962,124	67,318,399	24,408,298	17,593,282	42,001,580
Investment return, net						
Interest and other income, net of investment expenses (Note 12)	1,025,760	37,060	1,062,820	3,307,920	88,029	3,395,949
Net realized and unrealized gains on investments	20,888,761	-	20,888,761	18,234,696	-	18,234,696
Total investment return, net	21,914,521	37,060	21,951,581	21,542,616	88,029	21,630,645
Total revenues and support	71,713,398	148,379,950	220,093,348	85,220,820	80,568,081	165,788,901
<b>Net assets released from restrictions (Note 12)</b>	137,786,600	(137,786,600)	-	63,177,930	(63,177,930)	-
Total revenues and support, and net assets released from restrictions	\$ 209,499,998	\$ 10,593,350	\$ 220,093,348	\$ 148,398,750	\$ 17,390,151	\$ 165,788,901

The accompanying notes are an integral part of these financial statements.

Robin Hood Foundation

STATEMENTS OF ACTIVITIES - CONTINUED

Years ended December 31, 2020 and 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Total revenues, support and net assets released from restrictions	\$ 209,499,998	\$ 10,593,350	\$ 220,093,348	\$ 148,398,750	\$ 17,390,151	\$ 165,788,901
<b>EXPENSES</b>						
Program services						
Grants, net (Note 7)						
Core and management assistance	108,666,884	-	108,666,884	108,470,176	-	108,470,176
Relief	62,127,340	-	62,127,340	410,000	-	410,000
Total grants	170,794,224	-	170,794,224	108,880,176	-	108,880,176
Grantmaking salaries and overhead	14,886,610	-	14,886,610	14,718,039	-	14,718,039
Total program services	185,680,834	-	185,680,834	123,598,215	-	123,598,215
Supporting services						
Public information and fundraising	10,657,001	-	10,657,001	8,888,450	-	8,888,450
Management and general	5,823,892	-	5,823,892	5,908,284	-	5,908,284
Total expenses	202,161,727	-	202,161,727	138,394,949	-	138,394,949
Change in net assets	7,338,271	10,593,350	17,931,621	10,003,801	17,390,151	27,393,952
<b>Net assets, beginning of the year</b>	135,690,462	161,495,843	297,186,305	125,686,661	144,105,692	269,792,353
<b>Net assets, end of the year</b>	<u>\$ 143,028,733</u>	<u>\$ 172,089,193</u>	<u>\$ 315,117,926</u>	<u>\$ 135,690,462</u>	<u>\$ 161,495,843</u>	<u>\$ 297,186,305</u>

The accompanying notes are an integral part of these financial statements.

Robin Hood Foundation

STATEMENTS OF FUNCTIONAL EXPENSES

Years ended December 31, 2020 and 2019

	Grantmaking		Public Information and Fundraising		Management and General		Total Expenses	
	2020	2019	2020	2019	2020	2019	2020	2019
Grants and initiatives:								
Core and management assistance	\$ 108,666,884	\$ 108,470,176	\$ -	\$ -	\$ -	\$ -	\$ 108,666,884	\$ 108,470,176
Relief	62,127,340	410,000	-	-	-	-	62,127,340	410,000
Subtotal - grants and initiatives	170,794,224	108,880,176	-	-	-	-	170,794,224	108,880,176
Salaries	7,948,089	7,594,861	5,473,939	4,671,279	3,118,441	2,993,282	16,540,469	15,259,422
Payroll taxes	491,630	437,737	336,202	266,442	224,682	225,276	1,052,514	929,455
Benefits	2,398,730	2,234,348	1,541,900	1,242,793	778,250	853,886	4,718,880	4,331,027
Subtotal - compensation	10,838,449	10,266,946	7,352,041	6,180,514	4,121,373	4,072,444	22,311,863	20,519,904
Professional fees	1,468,861	1,493,919	198,102	58,711	525,338	798,472	2,192,301	2,351,102
Evaluation and contracted services	505,268	785,339	-	-	-	-	505,268	785,339
Rent and related expenses	1,155,936	1,242,109	585,468	632,687	498,958	503,791	2,240,362	2,378,587
Telecommunications	395,205	294,643	325,773	308,543	214,978	141,035	935,956	744,221
Printing and copying	108,535	43,684	18,150	21,292	16,062	16,954	142,747	81,930
Supplies, postage and messengers	64,941	89,725	27,684	38,265	48,551	27,199	141,176	155,189
Travel, food and conferences	49,858	203,720	4,904	37,217	38,735	65,953	93,497	306,890
Taxes, bank and filing fees	-	-	696,781	234,451	33,217	55,443	729,998	289,894
Marketing and communications	-	-	718,676	804,883	-	-	718,676	804,883
Indirect event costs - credit card fees, legal, printing, shipping	-	-	532,135	377,478	-	-	532,135	377,478
Insurance	50,928	57,537	33,646	37,542	187,219	102,084	271,793	197,163
Depreciation and amortization	248,629	240,417	163,641	156,867	139,461	124,909	551,731	522,193
Subtotal	14,886,610	14,718,039	10,657,001	8,888,450	5,823,892	5,908,284	31,367,503	29,514,773
Total	\$ 185,680,834	\$ 123,598,215	\$ 10,657,001	\$ 8,888,450	\$ 5,823,892	\$ 5,908,284	\$ 202,161,727	\$ 138,394,949

The accompanying notes are an integral part of these financial statements.



**Robin Hood Foundation**

**STATEMENTS OF CASH FLOWS**

**Years ended December 31, 2020 and 2019**

	<b>2020</b>	<b>2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 17,931,621	\$ 27,393,952
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Change in the discount to present value on pledges receivable	(1,212,686)	(705,381)
Depreciation and amortization	551,731	522,193
Net realized and unrealized gains on investments	(20,888,761)	(18,234,696)
Changes in assets and liabilities		
Decrease (increase) in pledges receivable	63,170,042	(21,953,914)
Decrease (increase) in other assets	2,382,427	(7,256,841)
Increase in program related investments	(1,050,000)	(1,413,000)
Increase in accounts payable, accrued expenses and other liabilities	536,589	1,737,540
Increase (decrease) in grants payable	10,390,225	(9,423,387)
(Decrease) increase in deferred revenue	(23,849)	525,406
	<b>71,787,339</b>	<b>(28,808,128)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of computer software, fixtures and equipment	(172,345)	(374,886)
Purchase of investments	(111,077,404)	(50,937,910)
Proceeds from sale of investments	86,172,832	51,041,095
	<b>(25,076,917)</b>	<b>(271,701)</b>
Net cash used in investing activities		
Net increase (decrease) in cash and cash equivalents and restricted cash	46,710,422	(29,079,829)
<b>Cash and cash equivalents and restricted cash, beginning of the year</b>	<b>33,270,599</b>	<b>62,350,428</b>
<b>Cash and cash equivalents and restricted cash, end of the year</b>	<b>\$ 79,981,021</b>	<b>\$ 33,270,599</b>

The accompanying notes are an integral part of these financial statements.

**Robin Hood Foundation**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2020 and 2019**

**NOTE 1 - ORGANIZATION AND NATURE OF ACTIVITIES**

Robin Hood is New York City's largest poverty-fighting organization. Robin Hood finds, funds and creates programs that generate meaningful results for New York City's poorest residents. Incorporated in New York State in 1988, Robin Hood is a not-for-profit public charity that is committed to creating structural solutions that address the interrelated issues behind poverty.

Every year, Robin Hood funds more than 200 of the New York City's most effective non-profit organizations. The Board of Directors covers all the organization's overhead, so 100% of all donations from the public go directly to organizations helping New Yorkers in need. Robin Hood's fight against poverty is focused on two fronts:

Meeting urgent needs - which involves funding organizations that provide food, shelter and health care to poor New Yorkers.

Helping people get themselves and their families out of poverty, which is the key to ending generational poverty - in which Robin Hood funds work around education, early childhood and youth, job training, and immigrant services.

Robin Hood's grantmaking staff evaluate programs applying for funds to determine grant recommendations and develop initiatives in response to unmet needs. These assessments include visits to the organization; interviews with program administrators, staff and participants; evaluation of historical results; and financial review.

Initiatives funded by Robin Hood include supporting high-performing public charter schools throughout New York City; helping newly discharged veterans and their families build happy, healthy and prosperous lives; and connecting poor New Yorkers to tax credits and other benefits to which they are entitled.

In addition to program grants, Robin Hood provides a broad spectrum of additional support to its community partners:

- Management assistance to help strengthen organizations that receive grants. Consulting is provided via donated professional services, monetary grants, or direct engagement from Robin Hood staff. Areas of management assistance include corporate governance, strategic planning, human resources, board outreach, marketing, fundraising, finance, legal, technology, and real estate.
- Relief grants to help New Yorkers by supporting the nonprofit organizations on the frontlines during times of crisis. Relief grants provide emergency support through food, housing, job security and more.
- Donated goods and services.
- Third-party evaluation of program performance to test and corroborate grant-making decisions and to provide community partners with data to improve services.
- Public information programs to promote the poverty-fighting programs of community partners. Robin Hood sponsors conferences on poverty issues, holds an annual Heroes Awards event, produces publications, maintains a website and engages in marketing efforts to gain media attention for Robin Hood and its partners.

Robin Hood raises public contributions to support its activities through general donations and various special events. Robin Hood is exempt from federal income taxes under Section 501(a) as an organization described in Section 501(c)(3) of the Internal Revenue Code (the "Code") and a similar provision of the New York State tax laws, and is classified as a public charity under Section 509(a)(1).

**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Presentation***

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("US GAAP"). Robin Hood's net assets, support and revenues are classified based upon the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Robin Hood and changes therein are classified as follows:

Without donor restrictions - Net assets that are expendable for any purpose in performing the primary objectives of Robin Hood.

- Board-designated net assets - Net assets without donor restrictions that have been designated by Robin Hood's Board of Directors for specific purposes.
- Residual net assets without donor restrictions - Net assets without donor restrictions that have not been designated by the Board of Directors for a specific purpose(s).

With donor restrictions - Net assets that are subject to donor-imposed stipulations that will be met either by actions of Robin Hood and/or the passage of time. Net assets with donor restrictions may also consist of contributions that are subject to donor-imposed stipulations requiring that the corpus be retained in a fund of permanent duration and the income therefrom be used for general or specific purposes, as required by donors. At December 31, 2020 and 2019, Robin Hood had no net assets with donor restrictions that were required to be retained in a fund of permanent duration.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is restricted by donor-imposed stipulations. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. Expirations of restrictions, if any (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions on the statements of activities.

***Investments***

Investments in publicly traded debt and equity securities are recorded at fair value, generally determined on the basis of quoted market values as of the reporting date. Limited partnership investments are stated at estimated fair value. The financial statements of the limited partnerships are audited annually by independent auditors. Values for these partnerships, which may include investments in both nonmarketable and market-traded securities, are provided by the general partner and reviewed by Robin Hood's management and Investment Committee of the Board of Directors. Such investments are subject to volatility in market conditions. Accordingly, it is reasonably possible that the value of such investments could substantially change in the near term and such changes could have a material effect on the reported amounts on the financial statements. Unrealized gains and losses are included in the statements of activities. Investment fees are netted with interest and other income in the statements of activities and are not material to Robin Hood's financial statements taken as a whole. Contributed investments, if any, are recorded at fair value on the date received.

**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

***Fair Value Measurements***

The Financial Accounting Standards Board (“FASB”), under the FASB Accounting Standards Codification (“ASC”) Topic 820 defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard provides a consistent definition of fair value, which focuses on an exit price between market participants in an orderly transaction. The standard also prioritizes, within the measurement of fair value, the use of market-based information over entity-specific information and establishes a three-level hierarchy for fair value measurements based on the transparency of information used in the valuation of an asset or liability as of the measurement date.

Observable inputs are inputs that market participants would use in pricing the asset or liability based on market data obtained from independent sources. Unobservable inputs reflect assumptions that market participants would use in pricing the asset or liability based on the best information available in the circumstances. Assets and liabilities, subject to the standard, measured and reported at fair value are classified and disclosed in one of the following categories:

- Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the measurement date. A quoted price for an identical asset or liability in an active market provides the most reliable fair value measurement because it is directly observable to the market;
- Level 2 - Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the measurement date. The nature of these securities includes securities for which quoted prices are available but traded less frequently and securities that are fair valued using other securities, the parameters of which can be directly observed; and
- Level 3 - Securities that have little to no pricing observability as of the measurement date. These securities are measured using management’s best estimate of fair value where the inputs into the determination of fair value are not observable and require significant management judgment or estimation.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument’s level within the fair value hierarchy is based on the lowest verifiable level, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorization of a financial instrument within the hierarchy is based upon the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes “observable” requires significant judgment by an entity. Robin Hood considers observable data to be that market data that is readily available, regularly distributed or updated and does not necessarily correspond to Robin Hood’s perceived risk of the respective instrument.

Robin Hood follows the accounting standards of the FASB ASC Subtopic, 820-10-35-59, *Fair Value Measurement and Disclosures - Fair Value Measurements of Investments in Certain Entities That Calculate Net Asset Value per Share (or its Equivalent)*. This allows for the estimation of the fair value of investments in investment companies, for which the investment does not have a readily determinable fair value, using net asset value (“NAV”) per share or its equivalent, as provided by the investment managers. Robin Hood reviews and evaluates the values provided by the investment managers and agrees with the valuation methods and assumptions used in determining the NAVs of these investments as of the measurement date. These estimated fair values may differ significantly from the values that would have been used had a ready market for these securities existed.

## Robin Hood Foundation

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2020 and 2019

Investments valued using a NAV as an estimate of fair value are exempt from categorization within the fair value hierarchy and related disclosures. Therefore, Robin Hood separately discloses the information required for assets measured using NAV, and discloses a reconciling item between the total amount of investments categorized within the fair value hierarchy and total investments measured at fair value on the financial statements.

#### **Cash and Cash Equivalents**

Cash and cash equivalents consist of cash in bank and money market accounts with original maturities of 90 days or less from the date of purchase. Financial instruments that potentially subject Robin Hood to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation limit. Robin Hood does not believe that a significant risk of loss due to the failure of a financial institution to perform exists.

#### **Pledges Receivable/Contributions**

Robin Hood recognizes revenue from grants and contracts in accordance with Accounting Standards Update ("ASU") 2018-08, *Not-For-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. In accordance with ASU 2018-08, Robin Hood evaluates whether a transfer of assets is (1) an exchange transaction in which a resource provider is receiving commensurate value in return for the resources transferred or (2) a contribution. If the transfer of assets is determined to be an exchange transaction, Robin Hood applies guidance under FASB *Accounting Standards Codification ("ASC") Topic 606, Revenue from Contracts with Customers ("ASC 606")*. If the transfer of assets is determined to be a contribution, Robin Hood evaluates whether the contribution is conditional based upon whether the agreement includes both (1) one or more barriers that must be overcome before Robin Hood is entitled to the assets transferred and promised and (2) a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets. Robin Hood has determined that its revenues from grants and contracts were not exchange contracts, and therefore treated the transfer of assets as contributions.

Robin Hood records contributions, including unconditional promises to give (pledges), at the time such contributions are made and confirmed from the respective donor. Contributions are classified as net assets without donor restrictions unless a donor-imposed restriction limits the use of such contributions. Contributions restricted for time and/or program-specific purposes are recorded as net assets with donor restrictions and then released to net assets without donor restrictions when the respective restriction is satisfied. All pledges are reviewed and assessed on an individual basis for collectability annually. Receivables are written-off in the period in which they are deemed uncollectible. Robin Hood has not recorded an allowance for uncollectible pledges at December 31, 2020 and 2019 as it believes all balances are fully collectible.

#### **Program Related Investments**

Robin Hood invests in projects that advance philanthropic purposes. These program related investments may include loans to be expended by recipients in furtherance of Robin Hood's charitable purpose and are recorded when disbursed. Three criteria have been identified for initial consideration: (1) large impact; (2) leveraging the creativity and experience of Robin Hood's Program team; and 3) acceptable financial return. These program related investments are monitored to determine net realizable value based on an evaluation of recoverability that utilizes experience and may reflect periodic adjustments to terms as deemed appropriate.

**Robin Hood Foundation**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**December 31, 2020 and 2019**

***Equipment and Leasehold Improvements, Net***

Robin Hood capitalizes all purchases with a useful life of greater than one year and a total value of \$2,500, except for computers, which are capitalized regardless of the total value. Furniture and non-computer equipment are depreciated on a straight-line basis over seven years. Computer equipment and capitalized technology and software are depreciated on a straight-line basis over five years. Leasehold improvements are amortized over the shorter of their economic lives or the term of the related leases.

***Grants Payable***

Robin Hood has adopted the resource provider provisions of ASU 2018-08, which require Robin Hood to determine whether a transfer of assets is conditional based on whether an agreement includes a barrier that must be overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets. If the agreement (or a referenced document) includes both, Robin Hood, as the resource provider/grantor, would not record a grant expense until such barriers are overcome. Robin Hood has determined that resources provided to community partners were not exchange contracts, and therefore treated the transfer of assets as grant expense.

Grants are recorded by Robin Hood upon approval by its Board of Directors and notification to the grantee. Rescinded grants are recorded as a reduction to grant expense.

***Ticket Revenues, Sales and Other Event Revenues***

Revenues from event tickets are reported in the fiscal year in which the event is held. All proceeds from ticket sales for special events received prior to year end, but relating to events held subsequent to the statement of financial position date are recorded as deferred revenue. Amounts reflected as restricted ticket revenues and sales represent contributions received at annual fundraising events with donor-imposed restrictions. Direct costs of events are reported in the fiscal year in which the event occurs.

***Deferred Rent Liability***

Robin Hood's operating leases contain annual escalations in base rents. In accordance with US GAAP, rent expense is recognized on a straight-line basis over the life of the respective lease, rather than in accordance with the lease payments. At December 31, 2020 and 2019, the related deferred rent liability, which is included in accounts payable, accrued expenses and other liabilities on the accompanying statements of financial position, was \$1,071,893 and \$916,796, respectively (see Note 14).

***Donated Goods and Services***

Donated contributions consisting of both program and event related goods and professional services are recorded at their estimated fair value as both revenue and expense. Donated services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Robin Hood records the estimated fair value of donated services which meet these criteria (see Note 8).

***Use of Estimates***

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

***Recently Issued Accounting Pronouncement***

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which requires organizations that lease assets (lessees) to recognize the assets and related liabilities for the rights and obligations created by the leases on the statement of financial position for leases with terms exceeding 12 months. ASU 2016-02 defines a lease as a contract or part of a contract that conveys the right to control the use of identified assets for a period of time in exchange for consideration. The lessee in a lease will be required to initially measure the right-of-use (“ROU”) asset and the lease liability at the present value of the remaining lease payments, as well as capitalize initial direct costs as part of the ROU asset. ASU 2016-02 is effective for annual periods beginning on or after December 15, 2021 (i.e., Robin Hood’s fiscal year 2022). Robin Hood is currently assessing the financial statement impact of adopting ASU 2016-02.

***Reclassification***

Certain information in the fiscal 2019 financial statements has been reclassified to conform to the fiscal 2020 presentation.

***Subsequent Events***

Robin Hood evaluated its December 31, 2020 financial statements for subsequent events through August 2, 2021, the date the financial statements were available to be issued. Except as disclosed in Notes 4 and 5, Robin Hood is not aware of any other material subsequent events that would require recognition or disclosure in the accompanying statements.

**NOTE 3 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

Robin Hood maintains a high level of cash at all times to meet operating needs. Cash is held in checking, prime money market account, government money market account and short-term bond funds. Across all of these accounts, cash, cash equivalents and highly liquid investments totaled approximately \$158 million and \$92 million at December 31, 2020 and 2019, respectively. Cash is regularly moved between the accounts to optimize the income earned while ensuring liquidity requirements are met. The highest cash balances occur around year end to mid-January, coinciding with year-end fundraising, and November typically represents the lowest level of cash, which is just before year-end gifts begin to come in. Robin Hood budgets cash to ensure there is always sufficient liquidity available to fund at least the following quarter.

**Robin Hood Foundation**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**December 31, 2020 and 2019**

The following reflects Robin Hood's financial assets as of the date of the statement of financial position, reduced by amounts not available for general use within one year because of contractual or donor-imposed restrictions or internal board designations:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 79,452,339	\$ 32,741,917
Other assets	5,997,232	8,379,659
Pledges receivable, net	57,236,167	119,193,523
NYC Acquisition Fund LLC loan receivable	4,000,000	4,000,000
Program related investments	2,463,000	1,413,000
Investments, primarily in limited partnerships	243,720,880	197,927,547
Restricted cash	<u>528,682</u>	<u>528,682</u>
 Total financial assets at December 31	 393,398,300	 364,184,328
 Subtract: Restricted cash	 (528,682)	 (528,682)
Subtract: Nonliquid other assets	(922,156)	(873,179)
Subtract: Pledge receivables scheduled to be collected in more than one year	(24,027,345)	(58,100,116)
Subtract: Loan receivable to be collected in more than one year	(4,000,000)	(4,000,000)
Subtract: Program related investments to be collected in more than one year	(2,079,747)	(1,413,000)
Subtract: Illiquid investments	(54,888,865)	(35,991,702)
Subtract: Donor-imposed restrictions for pledges due within one year	(26,040,246)	(30,292,656)
Subtract: Board-designated, other than direct program costs in the following year	<u>(13,704,807)</u>	<u>(6,935,729)</u>
 Financial assets available to meet cash needs within one year	 <u>\$ 267,206,452</u>	 <u>\$ 226,049,264</u>

**NOTE 4 - PLEDGES RECEIVABLE, NET**

Pledges receivable, net, are summarized as follows at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Unconditional promises expected to be collected in		
Less than one year	\$ 33,208,822	\$ 61,093,407
Greater than one year	<u>25,132,800</u>	<u>60,418,257</u>
	58,341,622	121,511,664
 Less: discount to present value	 <u>(1,105,455)</u>	 <u>(2,318,141)</u>
 Pledges receivable, net	 <u>\$ 57,236,167</u>	 <u>\$ 119,193,523</u>

Pledges to be received in more than one year are discounted to present value using a discount rate of 2% for the years ended December 31, 2020 and 2019.

In the first two quarters of 2021, payments of \$17.3 million relating to the above \$33.2 million of pledges receivable due in one year or less were received.

Additionally, Robin Hood received a conditional donor-restricted contribution of up to \$2.0 million during the year ended December 31, 2020. The contribution is contingent upon Robin Hood raising two \$3.0 million gifts for the same purpose, which Robin Hood had not yet completed as of December 31, 2020.



Robin Hood Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2020 and 2019

**NOTE 5 - INVESTMENTS**

The fair value of Robin Hood's investments is based on valuations provided by the respective general partners or fund managers as of their respective reporting date, adjusted for cash receipts, cash disbursements and securities distributions through December 31. The cost basis of securities sold is determined using the specific identification method.

Robin Hood uses the NAV per share or its equivalent to determine the fair value of all the underlying investments which (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company.

Management has reviewed the criteria used to measure the fair value of Robin Hood's investments and has determined that all investments within Robin Hood's portfolio, with the exception of cash and the GS ST Conservative Income Fund, as of December 31, 2020 and 2019 are appropriately categorized as NAV investments. The GS ST Conservative Income Fund is properly categorized as Level 1.

At December 31, 2020 and 2019, investments, at fair value\*, consist of the following:

	2020	2019
NAV Investments:		
Cadian Offshore Fund Ltd.	\$ 11,967,858	\$ 7,747,911
Melvin Capital Offshore Ltd.	11,898,980	7,760,386
Pershing Square L.P.	11,182,071	7,142,181
Diameter Offshore Fund L.P.	11,144,675	9,148,745
Viking Global Equities III Ltd.	10,996,301	8,650,597
Silver Point Capital Offshore Fund Ltd.	9,778,915	8,657,530
SRS Partners Ltd	9,490,573	13,166,147
Soroban Opportunities Cayman Fund Ltd.	9,254,677	10,828,625
Avidity Capital Offshore Fund Ltd.	9,143,394	-
Renaissance Institutional Diversified Alpha Fund	8,341,406	12,189,179
Lone Cedar Ltd.	7,887,728	6,333,211
York Investment Ltd.	7,003,881	7,272,308
CaaS Capital Offshore Fund Ltd.	7,000,000	-
Athantor International Fund Ltd.	5,765,738	-
TPG-Axon Partners (Offshore Ltd.)	207,076	213,849
D.E. Shaw Composite International Fund	149,207	166,908
King Street Capital Ltd.	127,867	178,987
Pine River Fixed Income Fund	41,576	95,081
Key Square International Fund	-	9,091,804
The Children's Investment Fund	-	11,261,162
Lone Cascade L.P.	-	6,644,173
Other Investments	18,882,789	-
Total NAV investments	<u>150,264,712</u>	<u>126,548,784</u>
Level 1 Investments:		
GS ST Conservative Income Fund	<u>78,456,168</u>	<u>59,378,763</u>
Total Level 1 investments	<u>78,456,168</u>	<u>59,378,763</u>
Pending investment purchases	<u>15,000,000</u>	<u>12,000,000</u>
Total investments	<u>\$ 243,720,880</u>	<u>\$ 197,927,547</u>

\*The change in fair value of investments year-over-year includes realized and unrealized gains and losses on investments, purchases of new or additional shares of investments, and sales of existing investments.

Robin Hood Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2020 and 2019

Prior to December 31, 2020 and 2019, Robin Hood committed to redemptions of investment partnership funds totaling \$4,590,956 and \$7,318,016, respectively. These amounts are included in other assets on the accompanying statements of financial position and were substantially received in the first quarters of fiscal 2021 and 2020, respectively.

The following table lists investments valued at NAV by major category as of December 31, 2020:

Fund Strategy	Number of Funds	NAV	Remaining Life	\$ Amount of Unfunded Commitments	Timing to Draw Down Commitments	Notice Required	Lockup and Redemption Terms
Long/short equity	9	\$ 82,028,658	N/A	N/A	N/A	45 to 90 days	1 fund with annual liquidity, 2 funds with semi-annual liquidity (with annual NAV gates ranging from 36.66% to 50%), 5 funds with quarterly liquidity (3 with annual NAV gates ranging from 25% to 50%), 1 fund illiquid
Credit opportunities (distressed)	3	21,051,457	N/A	N/A	N/A	90 to 120 day	1 fund with annual liquidity, 1 fund with quarterly liquidity, 1 fund illiquid
Global macro	3	23,999,868	N/A	N/A	N/A	45 to 60 days	1 fund with monthly liquidity, 2 funds with quarterly liquidity
Fixed income	1	41,576	N/A	N/A	N/A	N/A	In liquidation
Multi-strategy (relative value)	4	23,143,153	N/A	N/A	N/A	45 to 90 days	2 funds with quarterly liquidity (1 fund subject to lock-up period that expires in 2021), 1 fund with quarterly liquidity and illiquid side pocket, 1 fund in liquidation
Total	<u>20</u>	<u>\$ 150,264,712</u>					

The following table lists investments valued at NAV by major category as of December 31, 2019:

Fund Strategy	Number of Funds	NAV	Remaining Life	\$ Amount of Unfunded Commitments	Timing to Draw Down Commitments	Notice Required	Lockup and Redemption Terms
Long/short equity	10	\$ 79,748,242	N/A	N/A	N/A	45 to 90 days	1 fund with annual liquidity, 2 funds with semi-annual liquidity (with annual NAV gates ranging from 36.66% to 50%), 6 funds with quarterly liquidity (3 with annual NAV gates ranging from 25% to 50%), 1 fund illiquid
Credit opportunities (distressed)	3	17,985,262	N/A	N/A	N/A	90 to 120 day	1 fund with annual liquidity, 1 fund with quarterly liquidity (subject to lock-up period that expires in 2020), 1 fund illiquid
Global macro	2	21,280,983	N/A	N/A	N/A	60 to 65 days	1 fund with monthly liquidity, 1 fund with quarterly liquidity
Fixed income	1	95,081	N/A	N/A	N/A	N/A	In liquidation
Multi-strategy (relative value)	2	7,439,216	N/A	N/A	N/A	30 to 75 days	1 fund with quarterly liquidity, 1 fund with quarterly liquidity and illiquid side pocket
Total	<u>18</u>	<u>\$ 126,548,784</u>					

In 2007, Robin Hood's Investment Committee, as part of an ongoing governance review, decided to redeem all investments managed by Robin Hood's Board of Directors and members of its Leadership Council, and to revise its policy to prohibit such persons from managing Robin Hood's investments going forward. As of December 31, 2020 and 2019, all affected funds have been redeemed or are scheduled to be redeemed at the first available redemption date.

**Robin Hood Foundation**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**December 31, 2020 and 2019**

Robin Hood is invested in one fund, D.E. Shaw Composite International Fund (“D.E. Shaw”), managed by Robin Hood board members. As mentioned above, this investment is scheduled to be redeemed at the first available redemption date. Fees paid to D.E. Shaw totaled \$2,400 for both years ended December 31, 2020 and 2019.

Robin Hood’s interests in the individual limited partnerships did not exceed 2% of the total assets of any of the limited partnerships as of December 31, 2020 and 2019, respectively. The sale of certain limited partnership investments is restricted under certain circumstances.

Certain of the funds engage in speculative trading of commodity and security interests, including futures, options on futures, forwards and securities and other financial instruments. Risk to such funds arises from the possible adverse changes in the fair value of such interests and from the potential inability of counterparties to perform pursuant to contractual commitments. However, the risk to Robin Hood, with respect to its ownership interests, is limited to the amount of Robin Hood’s investment in each of the respective funds.

**NOTE 6 - EQUIPMENT AND LEASEHOLD IMPROVEMENTS, NET**

At December 31, 2020 and 2019, equipment and leasehold improvements, net, consist of:

	<u>2020</u>	<u>2019</u>
Furniture and equipment	\$ 1,522,846	\$ 1,514,846
Leasehold improvements	4,571,656	4,571,656
Capitalized technology and software	3,714,237	3,355,444
Construction in progress	-	198,340
	<u>9,808,739</u>	<u>9,640,286</u>
Less: accumulated depreciation and amortization	<u>(8,767,999)</u>	<u>(8,220,160)</u>
Total	<u>\$ 1,040,740</u>	<u>\$ 1,420,126</u>

Depreciation and amortization expense totaled \$551,731 and \$522,193 for the years ended December 31, 2020 and 2019, respectively.

**NOTE 7 - GRANTS PAYABLE**

The following summarizes the changes in grants payable during 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Balance, beginning of year	\$ 59,389,869	\$ 68,813,256
Grants authorized	172,021,726	111,182,935
Rescinded grants	(1,227,502)	(2,302,759)
Payments made to grantees	<u>(160,403,999)</u>	<u>(118,303,563)</u>
Balance, end of year	<u>\$ 69,780,094</u>	<u>\$ 59,389,869</u>

**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

Grants authorized but unpaid at December 31, 2019 are generally payable by December 31, 2020. Board members and staff serve as executive directors or board members of certain not-for-profits which receive funding from Robin Hood. In instances where such a relationship exists, these individuals recuse themselves from voting on grant authorization. Grants and expenditures made to these charities for the years ended December 31, 2020 and 2019 are as follows:

Grantee	2020	2019
Association to Benefit Children	\$ 830,000	\$ 550,400
Capital Prep Schools	175,000	-
Center for Employment Opportunities	1,625,000	300,000
Children's Defense Fund	800,000	800,000
Cornell University	200,000	-
Harlem Children's Zone	2,465,000	2,000,000
Icahn School of Medicine at Mount Sinai	522,000	321,000
iMentor	425,000	425,000
KIPP (Knowledge is Power Program) New York, Inc.	2,600,000	3,025,000
New Classrooms Innovation Partners	-	225,000
New York City Center for Charter School Excellence	800,000	850,000
New York University - Children's Trauma Institute	-	465,000
New York University - Furman Center	30,000	40,000
New York University - McSilver Institute	250,000	250,000
New York University - School of Medicine	192,000	415,000
New York University - Steinhardt School of Culture, Education & Human Development	166,000	-
The New York and Presbyterian Hospital	525,000	525,000
The Partnership for Inner-City Education	225,000	175,000
Teach for America New York	375,000	450,000
Trustees of Columbia University in the City of New York	-	2,600,080
UKA Facilities Foundation, Inc	21,221	564,155
Uncommon Schools, Inc.	2,000,000	2,000,000
Uncommon Knowledge and Achievement, Inc. (Zearn)	200,000	200,000
	<u>\$ 14,426,221</u>	<u>\$ 16,180,635</u>

**NOTE 8 - CONTRIBUTIONS AND DONATED GOODS AND SERVICES**

Employee compensation and benefits, fundraising expenses (except as described below) and all other general and administrative expenses are paid from contributions made by Robin Hood's board members. No other cash contributions are used to offset these expenses.

Robin Hood received recognizable donated goods and services in 2020 and 2019 from the public in support of operations and grantees.

**Robin Hood Foundation**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**December 31, 2020 and 2019**

The fair value of such donations is as follows:

	2020	2019
Goods received in connection with program and fundraising events	\$ 146,720	\$ 504,732
Legal services (Simpson Thacher & Bartlett LLP and others)	170,771	177,154
	\$ 317,491	\$ 681,886

The above donated goods and services are recorded as both revenues and expenses in the year received and are included in the accompanying statements of activities.

Facilitated donations: Robin Hood's goal is to maximize the strength and capacity of its grantees. To accomplish this, Robin Hood supplements its grantmaking activities with comprehensive management assistance, provided by both Robin Hood staff and pro-bono services from prominent firms and corporations. Pro-bono professional services were provided directly to grantees by Robin Hood partners in the following strategic areas in 2020 and 2019:

	2020	2019
Strategy	\$ 2,270,532	\$ 1,565,762
Marketing	201,500	-
Fundraising	52,500	-
Human capital	52,465	105,157
Technology	34,216	-
Real estate	13,500	288
Legal	7,108	1,506,609
	\$ 2,631,821	\$ 3,177,816

These pro-bono services do not qualify as donations to Robin Hood and are not recorded in the accompanying financial statements.

**NOTE 9 - INCOME TAXES**

Robin Hood follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. This guidance provides that the tax effects from an uncertain tax position can only be recognized in the financial statements if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

Robin Hood is exempt from federal income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. Robin Hood has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated business income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. Robin Hood has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. In addition, Robin Hood has not recorded a provision for income taxes as it has no material tax liability from unrelated business income activities.

Robin Hood Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2020 and 2019

**NOTE 10 - RETIREMENT PLANS**

Employee benefits expense includes provisions for retirement obligations. Robin Hood's retirement plans consist of an IRC Section 401(a) plan, an IRC Section 403(b) and an IRC Section 457(b) plan. Robin Hood's net contributions to these plans totaled \$2,132,470 and \$2,096,659 for the years ended December 31, 2020 and 2019, respectively.

Contributions to the 401(a) plan are made annually based on a determination by the Board of Directors. In order to receive an employer contribution, a participant must attain 1,000 hours of service in the plan year and be employed on the last day of the plan year.

Contributions to the 403(b) plan are made voluntarily by employees eligible to participate. In addition, the 403(b) plan provides for a match by Robin Hood of up to \$2,500 per year.

The 457(b) is a nonqualified deferred compensation plan. Contributions to this plan include voluntary deferrals made by eligible employees and/or Robin Hood up to the statutory limits for deferred compensation. Compensation deferred under this plan, together with its attributed earnings, is internally credited to an account for each participant. At December 31, 2020 and 2019, the amounts payable to employees participating in this plan totaled \$2,659,172 and \$2,206,753, respectively, and are included in accounts payable, accrued expenses and other liabilities.

**NOTE 11 - BOARD-DESIGNATED NET ASSETS**

Robin Hood's Board of Directors established six board-designated net asset classes. The details of Robin Hood's board-designated net assets for the years ended December 31, 2020 and 2019 follows:

	<u>2020</u>	<u>2019</u>
Mobility Learning and Action Bets	\$ 3,988,807	\$ 4,435,729
Census Initiative	96,000	1,000,000
COVID-19 Relief	750,000	-
High Quality Schools Fund	1,500,000	1,500,000
Power Fund	7,370,000	-
Direct program costs in the following year	<u>102,433,471</u>	<u>54,616,055</u>
	<u>\$ 116,138,278</u>	<u>\$ 61,551,784</u>

**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

**NOTE 12 - NET ASSETS WITH DONOR RESTRICTIONS**

At December 31, 2020 and 2019, Robin Hood’s net assets with donor restrictions consist of purpose-restricted and time-restricted net assets. The details of Robin Hood’s net assets with donor restrictions for the years ended December 31, 2020 and 2019 follows:

	Balance at January 1, 2019	Donor Restricted Contributions	Net Assets Transferred or Released From Restrictions	Balance at December 31, 2019	Donor Restricted Contributions	Net Assets Transferred or Released From Restrictions	Balance at December 31, 2020
Capital Campaign	\$ 1,499,026	\$ -	\$ (260,672)	\$ 1,238,354	\$ -	\$ (1,100,000)	\$ 138,354
Early Childhood Initiative	583,000	41,666	(624,666)	-	-	-	-
Fund for Early Learning	37,682,667	18,594	(8,271,198)	29,430,063	100,000	(8,053,743)	21,476,320
High Quality Schools Fund	-	11,500,000	-	11,500,000	-	(678,635)	10,821,365
Immigrant Opportunity Fund	19,787,000	-	(1,366,500)	18,420,500	-	(4,437,476)	13,983,024
Job Connections	-	10,000,000	-	10,000,000	-	(5,000,000)	5,000,000
Learning and Technology	16,645,721	139,718	(9,124,236)	7,661,203	-	(2,981,339)	4,679,864
Mobility Learning and Action Bets	19,912,857	123,029	(1,637,715)	18,398,171	67,060	(850,140)	17,615,091
PepsiCo, Fund	3,224,000	-	(724,000)	2,500,000	-	(950,000)	1,550,000
Power Fund	-	-	-	-	7,973,925	(3,302,301)	4,671,624
Recovery for COVID-19	-	-	-	-	54,740,379	-	54,740,379
Relief Fund - 911	82,160	10,002	(60,000)	32,162	1,686	-	33,848
Relief Fund - COVID-19	-	-	-	-	74,203,042	(59,087,199)	15,115,843
Relief Fund - Hurricane Sandy	912,470	7,547	(350,000)	570,017	59,218	-	629,235
Robin Hood Prize	1,870,818	-	(1,870,818)	-	-	-	-
Other purpose restricted	5,332,741	13,028,322	(3,999,635)	14,361,428	4,554,314	(10,848,025)	8,067,717
Time-restricted	36,573,232	45,699,203	(34,888,490)	47,383,945	6,680,326	(40,497,742)	13,566,529
<b>Total</b>	<b>\$ 144,105,692</b>	<b>\$ 80,568,081</b>	<b>\$ (63,177,930)</b>	<b>\$ 161,495,843</b>	<b>\$ 148,379,950</b>	<b>\$ (137,786,600)</b>	<b>\$ 172,089,193</b>

Within net assets with donor restrictions are the following major programmatic initiatives:

**Covid-19 Relief:** Robin Hood’s Relief Fund was activated in March 2020 in response to the Covid-19 pandemic. This fund raised over \$74 million in 2020 and is helping New Yorkers by supporting nonprofit organizations on the frontlines. During the emergency relief phase, donations supported organizations focused on addressing emergency needs like food, housing, and the needs of children and seniors as well as cash assistance.

**Fund for Early Learning (“FuEL”):** Created in 2016, FuEL is a \$50 million, five-year fund that leverages the science of early brain development to improve the future trajectories of low-income children 0-3.

**High Quality Schools Fund:** In October 2019, Robin Hood launched the High-Quality Schools Fund (“HQSF”), a one-of-a-kind \$15 million initiative to open new high-quality schools-both district and charter-to serve the ~250,000 New York City children trapped in low-quality schools. In the short term, the new schools opened through the HQSF will launch schools that will ultimately serve an additional 15,000 students each year in the most under-resourced neighborhoods in our city. In the long term, Robin Hood’s \$15 million investment is expected to increase student lifetime earnings significantly. The HQSF is a partnership with the NYC Department of Education (“DOE”), charter management organizations (“CMOs”), education organizations that are long-standing Robin Hood community partners, and a set of funding partners.

**Immigrant Opportunity Fund:** This \$25 million fund was raised to support immigrant and Latino New Yorkers and will be allocated over 10 years.

**Learning & Technology:** This five-year \$25 million fund in collaboration between Overdeck Family Foundation and Siegel Family Endowment is in its fourth year of building innovative whole-school models to leverage technology to advance learning for low-income students.

**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

Mobility Learning and Action Bets (“LABS”): In 2018, Robin Hood commenced this five-year \$25 million initiative with the objective of learning about what it takes to increase mobility from poverty and identify effective measures of short-term predictors of mobility. The work will take place in New York and four other communities - Baltimore, Chicago, North East Pennsylvania and the Bay Area of California. Restricted funding was received for the work in each of the areas outside NYC. The board committed \$5 million from Robin Hood reserves for this project, which is included in board-designated net assets.

Power Fund: Investing in Leaders of Color was created to expand access to private capital for nonprofit leaders of color who are working to increase mobility from poverty. Their work and Robin Hood’s will address the damaging interplay of racial injustice and economic injustice. In the last two decades, only about 10% of philanthropic dollars have gone to organizations led by people of color, while giving by foundations has risen by nearly 400%. Robin Hood believes that working to change this dynamic is the most important step that Robin Hood - along with like-minded partners - can take in this moment. Leadership drives systemic change; leaders hold power to either perpetrate or dismantle systems. Through the Power Fund, Robin Hood will invest in the generation of nonprofit leaders leading the way today - and tomorrow. Robin Hood has seeded the Power Fund with an initial \$10 million investment.

**NOTE 13 - CONCENTRATIONS**

For the years ended December 31, 2020 and 2019, Robin Hood received contributions from four sources totaling approximately \$61.6 million and \$68.8 million, respectively, representing approximately 31% and 44% of total contribution revenues, respectively.

**NOTE 14 - COMMITMENTS**

Office Space: Robin Hood rents office space under a lease agreement which was amended in February 2016 to continue through and including November 15, 2026. Robin Hood entered into an agreement for office space at another location to provide for its Blue Ridge Labs operations, which commenced September 1, 2015 and expires August 31, 2025.

At December 31, 2020, the annual rental commitments, including amounts from the February 2016 lease amendment, for both leased office locations are as follows:

2021	\$	2,090,651
2022		2,270,512
2023		2,334,964
2024		2,401,294
2025		2,383,588
Thereafter		<u>1,988,080</u>
Total	\$	<u>13,469,089</u>



**Robin Hood Foundation**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**December 31, 2020 and 2019**

Rent expense totaled \$1,429,755 and \$1,428,251 for the years ended December 31, 2020 and 2019, respectively. Included in accounts payable, accrued expenses and other liabilities on the statements of financial position is deferred rent expense totaling \$1,071,893 and \$916,796 as of December 31, 2020 and 2019, respectively.

**NOTE 15 - NEW YORK CITY ACQUISITION FUND LLC LOAN RECEIVABLE**

On February 12, 2013, Robin Hood entered into a loan agreement with New York City Acquisition Fund LLC, an unrelated third party. Prior to this agreement, Robin Hood held a letter of credit in the amount of \$5,500,000 in order to enable New York City Acquisition Fund LLC to help preserve and increase the supply of decent, affordable housing for low-income families throughout New York City. The letter of credit was refinanced by a \$4,000,000 loan, which was renewed for 7 years. Interest on the unpaid principal balance accrues at 1% per annum until maturity on December 15, 2023.

SUPPLEMENTAL INFORMATION

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
1199 SEIU Employer Child Care Corporation	\$ -	\$ -	\$ -	\$ 265,000	\$ 265,000
1199 SEIU Home Industry	325,000	-	325,000	-	325,000
A Better Balance	-	-	-	35,000	35,000
AABR, Inc.	-	-	-	40,000	40,000
Academy of Medical & Public Health Services, Inc.	10,000	-	10,000	70,000	80,000
Achievement First	2,000,000	-	2,000,000	50,000	2,050,000
ACTS Community Development Corporation	-	-	-	20,000	20,000
Adams Street Foundation, Inc.	200,000	-	200,000	-	200,000
Adhikaar for Human Rights and Social Justice	-	-	-	25,000	25,000
Advocates for Children of New York, Inc.	500,000	-	500,000	45,000	545,000
African Communities Together	-	-	-	70,000	70,000
African Refugee, Inc.	-	-	-	35,000	35,000
African Services Committee, Inc.	4,000	-	4,000	25,000	29,000
After Hours Project, Inc.	-	-	-	20,000	20,000
AIDS Center of Queens County, Inc.	-	-	-	30,000	30,000
AIDS Service Center of Lower Manhattan, Inc.	-	-	-	25,000	25,000
Ali Forney Center	200,000	-	200,000	45,000	245,000
All Our Kin Inc.	-	10,000	10,000	50,000	60,000
Allan Kardec Doctrinal Society of New York, Inc.	-	-	-	25,000	25,000
Alliance for a Greater New York	-	-	-	30,000	30,000
Allied Foundation, Inc.	-	-	-	30,000	30,000
Amber Charter School	-	-	-	323,000	323,000
America Needs You	-	-	-	30,000	30,000
America on Tech, Inc.	500,000	-	500,000	125,000	625,000
Apna Brooklyn Community Center, Inc.	-	-	-	20,000	20,000
Arab-American Family Support Center	10,000	-	10,000	45,000	55,000
Areté Education, Inc.	-	-	-	320,000	320,000
Argus Community, Inc.	-	-	-	25,000	25,000
Ariva, Inc.	50,000	-	50,000	25,000	75,000
Arizona Food Bank Association, Inc.	100,000	-	100,000	-	100,000
Arkansas Advocates for Children and Families	100,000	-	100,000	-	100,000
Ascend Learning, Inc.	-	-	-	100,000	100,000
Ascendus, Inc.	187,500	25,000	212,500	-	212,500
Asian Americans for Equality	102,500	2,302	104,802	75,000	179,802
Association For Computing Machinery	25,000	-	25,000	-	25,000
Association for Neighborhood & Housing Development, Inc.	450,000	-	450,000	-	450,000
Association to Benefit Children	555,000	-	555,000	275,000	830,000
Astor Services for Children and Families	300,000	-	300,000	25,000	325,000
Autism Speaks, Inc.	-	-	-	35,000	35,000
Avail NYC	-	-	-	35,000	35,000
Avenues for Justice, Inc.	602,500	10,000	612,500	35,000	647,500
Baltimore Community Foundation, Inc.	75,000	-	75,000	-	75,000
Bangladeshi American Community Development and Youth Services	-	-	-	15,000	15,000
Bard College	-	-	-	25,000	25,000
Baruch College Fund	-	-	-	100,000	100,000
Bay Ridge Center, Inc.	-	-	-	30,000	30,000
Beacon Christian Community Outreach, Inc.	-	-	-	45,000	45,000
Bedford Stuyvesant Restoration Corporation	225,000	-	225,000	71,000	296,000
Beginning with Children Foundation, Inc.	-	-	-	100,000	100,000
Benefits Data Trust	3,325,000	50,000	3,375,000	890,000	4,265,000
Bethel Hamliri, Inc.	-	-	-	10,000	10,000
Black Alliance for Just Immigration	-	-	-	20,000	20,000
Black Women's Blueprint, Inc.	-	-	-	45,000	45,000
Bloomingtondale Family Program, Inc.	-	-	-	25,000	25,000
Blue Card, Inc.	-	-	-	15,000	15,000
Blue Engine, Inc.	50,000	-	50,000	-	50,000
Borough of Manhattan Community College Foundation, Inc.	270,000	-	270,000	150,000	420,000
Bottom Line, Inc.	375,000	-	375,000	35,000	410,000
Bowery Residents Committee	325,000	-	325,000	125,000	450,000
Boys & Girls Club of Harlem, Inc.	-	-	-	125,000	125,000
Breaking Ground Housing Development Fund Corporation	600,000	-	600,000	150,000	750,000
Bridge Fund of New York, Inc.	136,000	-	136,000	25,000	161,000
Brighter Bites	-	-	-	30,000	30,000
Bronx Charter School for Children	-	-	-	10,000	10,000
Bronx Defenders	575,000	64,802	639,802	100,000	739,802
Bronx Jewish Community Council	-	-	-	30,000	30,000
Bronx Lacrosse, Inc.	-	-	-	25,000	25,000
BronxCare Health System	255,000	-	255,000	90,000	345,000
BronxWorks	504,000	-	504,000	439,000	943,000
Brookdale Hospital Medical Center	420,000	-	420,000	90,000	510,000
Brooklyn College Foundation	-	-	-	150,000	150,000
Brooklyn Community Bail Fund, Inc.	-	-	-	50,000	50,000
Brooklyn Defender Services	-	-	-	20,000	20,000
Brooklyn Friends School	-	-	-	13,800	13,800
Brooklyn Kindergarten Society	-	-	-	35,000	35,000
Brooklyn Legal Services	400,000	-	400,000	-	400,000
Brooklyn Navy Yard Development Corporation	150,000	-	150,000	-	150,000
Brooklyn Public Library	550,000	-	550,000	60,000	610,000
Brooklyn Rescue Mission Urban Harvest Center	-	-	-	15,000	15,000

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
Brown Community Development Corporation	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
Brownsville Community Development Corporation	-	-	-	35,000	35,000
Buddhist Tzu Chi Foundation	-	-	-	50,000	50,000
Building Skills Ny	187,500	-	187,500	40,000	227,500
Cabrini Immigrant Services of New York City, Inc.	-	-	-	30,000	30,000
CAMBA, Inc.	-	-	-	50,000	50,000
Campus Crusade for Christ, Inc.	-	-	-	20,000	20,000
Capital Prep Charter Schools	-	-	-	175,000	175,000
Cardinal McCloskey Services	-	-	-	100,000	100,000
Care for the Homeless	-	-	-	35,000	35,000
CareerWise New York	200,000	-	200,000	-	200,000
Caribbean Women's Health Association, Inc.	-	-	-	30,000	30,000
Carroll Gardens Association, Inc.	-	-	-	20,000	20,000
Catholic Guardian Services	-	-	-	50,000	50,000
Catholic Migration Services, Inc.	-	-	-	42,000	42,000
Center for Alternative Sentencing and Employment Services, Inc. (CASES)	200,000	-	200,000	50,000	250,000
Center for Community Alternatives, Inc.	-	-	-	78,000	78,000
Center for Community Development for New Americans	-	-	-	45,000	45,000
Center for Employment Opportunities	550,000	-	550,000	1,075,000	1,625,000
Center for Independence of the Disabled, New York (CIDNY)	5,000	-	5,000	-	5,000
Center for Popular Democracy, Inc.	-	-	-	100,000	100,000
Center for Transformative Action	-	-	-	20,000	20,000
Center for Urban Community Services, Inc.	2,420,000	30,000	2,450,000	90,000	2,540,000
Center on Budget and Policy Priorities	550,000	-	550,000	-	550,000
Centro de Recursos Educativos para Adultos	-	-	-	15,000	15,000
Change for Kids, Inc.	-	-	-	300,000	300,000
Charles B. Wang Community Health Center, Inc.	406,250	-	406,250	100,000	506,250
Chhaya Community Development	-	-	-	60,000	60,000
Child Mind Institute	190,000	-	190,000	125,000	315,000
Children of Promise, NYC	315,000	-	315,000	200,000	515,000
Children of the City, Inc.	5,000	-	5,000	20,000	25,000
Children's Aid Society	2,360,000	-	2,360,000	492,000	2,852,000
Children's Defense Fund	800,000	-	800,000	-	800,000
Children's Museum of Manhattan Growth through Art & Museum Experience, Inc.	558,000	-	558,000	-	558,000
Chinese American Planning Council, Inc.	335,000	3,000	338,000	497,500	835,500
Chinese Staff and Workers Association, Inc.	-	-	-	35,000	35,000
Christ Jesus Baptist Church	-	-	-	15,000	15,000
Christopher Rose Community Empowerment Campaign, Inc.	8,000	-	8,000	-	8,000
Church of the Holy Apostles	-	-	-	35,000	35,000
City Harvest, Inc.	500,000	-	500,000	370,000	870,000
City Living NY	-	-	-	65,000	65,000
CityMeals On Wheels	-	-	-	275,000	275,000
Coalition for the Homeless, Inc.	800,000	-	800,000	75,000	875,000
Code Nation	90,000	-	90,000	-	90,000
Commission on Economic Opportunity of Luzerne County	75,000	-	75,000	-	75,000
Committee Against Anti Asian Violence	-	-	-	40,000	40,000
Common Ground Communities, Inc.	-	-	-	-	-
CommonLit, Inc.	-	-	-	150,000	150,000
Community Access, Inc.	-	-	-	75,000	75,000
Community and Economic Development Association of Cook County, Inc.	30,000	-	30,000	45,000	75,000
Community Connections for Youth, Inc.	45,000	-	45,000	-	45,000
Community Development Project, Inc.	-	-	-	50,000	50,000
Community Funds, Inc.	-	-	-	1,250,000	1,250,000
Community Health Action of Staten Island, Inc.	-	-	-	100,000	100,000
Community Healthcare Network, Inc.	-	-	-	50,000	50,000
Community Impact	-	-	-	40,000	40,000
Community League of the Heights, Inc.	-	-	-	50,000	50,000
Community Service Society of New York	200,000	-	200,000	-	200,000
Comprehensive Development, Inc.	300,000	-	300,000	-	300,000
Concern For Independent Living, Inc.	-	-	-	45,000	45,000
Coney Island Prep Builders, Inc.	-	-	-	80,000	80,000
Cooper Union for the Advancement of Science and Art	500,000	-	500,000	30,000	530,000
Cooperate, Inc.	250,000	-	250,000	-	250,000
Coordinated Behavioral Care, Inc.	-	-	-	150,000	150,000
Cornell University	200,000	-	200,000	-	200,000
Council of Jewish Organizations of Flatbush, Inc.	7,000	-	7,000	-	7,000
Council of Peoples Organization, Inc.	15,000	-	15,000	25,000	40,000
Council of Senior Citizen Centers of New York City, Inc.	-	-	-	45,000	45,000
Council of the Environment, Inc.	-	-	-	50,000	50,000
Counseling in Schools, Inc.	-	-	-	300,000	300,000
Credit Do, Inc.	-	-	-	45,000	45,000
Cristo Rey New York High School	-	-	-	25,000	25,000
CUNY School of Professional Studies Foundation, Inc.	-	-	-	150,000	150,000
Cypress Hills Child Care Corporation	-	-	-	30,000	30,000
Cypress Hills Local Development Corporation	347,000	36,000	383,000	100,000	483,000
Damayan Migrant Workers Association	-	-	-	25,000	25,000
David Lynch Foundation for Consciousness Based Education and World Peace	-	-	-	790,140	790,140
Davidson Community Center, Inc.	-	-	-	20,000	20,000
Day One New York, Inc.	-	-	-	25,000	25,000

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
De La Salle Academy	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Delivering Good, Inc.	-	-	-	25,000	25,000
Destination Tomorrow	-	-	-	20,000	20,000
Digital Girl, Inc.	5,000	-	5,000	-	5,000
Docs for Tots	500,000	-	500,000	-	500,000
Dream Center NYC	-	-	-	20,000	20,000
DreamYard Drama Project, Inc.	-	-	-	700,000	700,000
Drive Change, Inc.	-	-	-	35,000	35,000
DRUM – Desis Rising Up & Moving, Inc.	10,000	-	10,000	70,000	80,000
East Harlem Tutorial Program, Inc.	-	-	-	100,000	100,000
East New York Restoration Local Development Corporation	-	-	-	65,000	65,000
East River Development Alliance	75,000	-	75,000	75,000	150,000
East Side House, Inc.	310,000	-	310,000	325,000	635,000
Economic Mobility Corporation	125,000	-	125,000	-	125,000
Education Trust, Inc.	300,000	-	300,000	-	300,000
Educators for Excellence, Inc.	100,000	-	100,000	-	100,000
EL Education	700,000	-	700,000	-	700,000
El Puente De Williamsburg, Inc.	7,000	-	7,000	20,000	27,000
Elevate New York, Inc.	-	-	-	125,000	125,000
Elite Learners, Inc.	-	-	-	10,000	10,000
Emblaze Academy Charter School	-	-	-	7,500	7,500
Empire State College Foundation, Inc.	-	-	-	45,000	45,000
Empirical Resolution, Inc.	-	-	-	30,000	30,000
Empower Her Network, Inc.	-	-	-	12,500	12,500
EMS FDNY Help Fund	-	-	-	150,000	150,000
Encore Community Services	-	-	-	25,000	25,000
Enterprise Community Partners	-	-	-	500,000	500,000
Eugenio Maria de Hostos Community College Foundation	-	-	-	150,000	150,000
Evangelical Lutheran Church in America	-	-	-	25,000	25,000
Exalt Youth	600,000	-	600,000	20,000	620,000
Excellence Community Schools, Inc.	-	-	-	20,000	20,000
Explore Schools, Inc.	-	-	-	25,000	25,000
Faith in New York, Inc.	7,000	-	7,000	-	7,000
Family Center, Inc.	220,000	-	220,000	50,000	270,000
FDNY Foundation	156,250	-	156,250	-	156,250
Federation of Organizations for the New York State Mentally Disabled, Inc.	-	-	-	45,000	45,000
Feeding Indiana's Hungry, Inc.	50,000	-	50,000	-	50,000
Fifth Avenue Committee	152,500	-	152,500	260,000	412,500
FII - National	-	-	-	763,000	763,000
Fiorello H LaGuardia Community College Foundation	-	-	-	150,000	150,000
First Presbyterian Church in Jamaica	-	-	-	45,000	45,000
Flanbwayan Haitian Literacy Project, Inc.	-	-	-	5,000	5,000
Flatbush Development Corp	8,000	-	8,000	-	8,000
Flushing Interfaith Council, Inc.	-	-	-	20,000	20,000
Food Bank for New York City for Survival	-	-	-	150,000	150,000
Food Bank of Alaska	100,000	-	100,000	-	100,000
Footsteps, Inc.	-	-	-	40,000	40,000
Forestdale, Inc.	-	-	-	150,000	150,000
Forte Preparatory Academy Charter School	-	-	-	45,000	45,000
Foundation for New York's Strongest, Inc.	-	-	-	30,000	30,000
Foundation for the Advancement and Rehabilitation of the Marginal, Inc.	9,000	-	9,000	32,000	41,000
Fountain House, Inc.	-	-	-	50,000	50,000
Fresh Air Fund	-	-	-	75,000	75,000
Fresh Youth Initiatives, Inc.	-	-	-	155,000	155,000
Friends of Public School Harlem, Inc.	-	-	-	45,000	45,000
Friends of WHEELS, Inc.	-	-	-	20,000	20,000
Fund for the City of New York	2,277,457	5,000	2,282,457	285,000	2,567,457
Garden of Hope, Inc.	5,000	-	5,000	15,000	20,000
Gateway Demonstration Assistance Corporation	-	-	-	93,000	93,000
Gay Men's Health Crisis, Inc.	-	-	-	20,000	20,000
General Conference of Seventh-day Adventists	-	-	-	25,000	25,000
George Jackson Academy	-	-	-	15,000	15,000
Girl Vow, Inc.	-	-	-	50,000	50,000
Give Direct, Inc.	-	-	-	150,000	150,000
Giving Back Fund, Inc.	-	-	-	50,000	50,000
Glasswing International USA, Inc.	-	-	-	15,000	15,000
Global Kids, Inc.	8,000	-	8,000	-	8,000
Goddard Riverside Community Center	525,000	-	525,000	115,000	640,000
God's Love We Deliver, Inc.	-	-	-	75,000	75,000
Good Call NYC Co.	-	-	-	25,000	25,000
Good Neighbors Community Outreach Agency, Inc.	-	-	-	20,000	20,000
Good Old Lower East Side, Inc.	-	-	-	30,000	30,000
Good Plus Foundation, Inc.	-	-	-	30,000	30,000
Good Shepherd Services	1,860,000	-	1,860,000	370,000	2,230,000
Grace Family Services Inc.	-	-	-	10,000	10,000
Graffiti Community Ministries, Inc.	-	-	-	30,000	30,000
Graham Windham	-	-	-	477,500	477,500
Grameen America, Inc.	75,000	-	75,000	450,000	525,000
Grand Central Neighborhood Social Services Corp	-	-	-	10,000	10,000

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
Grand Street Settlement	\$ 458,750	\$ -	\$ 458,750	\$ 165,000	\$ 623,750
Green City Force, Inc.	-	-	-	20,000	20,000
Grow Brooklyn, Inc.	50,000	-	50,000	25,000	75,000
H.E.L.P. Social Service Corporation	280,000	2,302	282,302	110,000	392,302
Haitian Americans United for Progress, Inc.	7,000	-	7,000	70,000	77,000
Haitian Centers Council, Inc.	-	-	-	25,000	25,000
Harlem Children's Zone, Inc.	2,165,000	-	2,165,000	300,000	2,465,000
Harlem Grown, Inc.	-	-	-	25,000	25,000
Harlem RBI	800,000	-	800,000	375,000	1,175,000
Harlem United Community Aids Center, Inc.	-	-	-	45,000	45,000
Harlem Wellness Center, Inc.	-	-	-	20,000	20,000
Health Leads, Inc.	250,000	-	250,000	80,000	330,000
Hearts of Gold, Inc.	-	-	-	10,000	10,000
Hebrew Educational Society of Brooklyn	-	-	-	25,000	25,000
Hebrew Free Loan Society, Inc.	45,000	48,600	93,600	50,000	143,600
Hebrew Home for the Aged at Riverdale	-	-	-	25,000	25,000
Heights and Hills, Inc.	-	-	-	25,000	25,000
Help House, Inc.	-	-	-	25,000	25,000
Henry Street Settlement	825,000	35,000	860,000	655,000	1,515,000
Her Village, Inc.	-	-	-	40,000	40,000
Herbert H. Lehman College Foundation, Inc.	-	-	-	150,000	150,000
Here Education and Support Fund	-	-	-	25,000	25,000
Hetrick-Martin Institute, Inc.	468,750	-	468,750	165,000	633,750
HIAS, Inc.	-	-	-	50,000	50,000
Hispanic Federation, Inc.	10,000	-	10,000	100,000	110,000
Homecrest Community Services, Inc.	-	-	-	35,000	35,000
Hondurans Against Aids, Inc.	-	-	-	75,000	75,000
Hope Community, Inc.	-	-	-	20,000	20,000
Hope Program, Inc.	450,000	17,302	467,302	95,000	562,302
Hot Bread Kitchen Ltd	75,000	-	75,000	50,000	125,000
Hour Children, Inc.	-	-	-	20,000	20,000
Housing and Services, Inc.	-	-	-	25,000	25,000
Housing Plus Solutions, Inc.	-	-	-	25,000	25,000
Housing Rights Initiative	205,000	-	205,000	-	205,000
Housing Works, Inc.	175,000	-	175,000	125,000	300,000
Hudson River Healthcare, Inc.	-	-	-	60,000	60,000
Human Services Council of New York	100,000	-	100,000	-	100,000
Humanity Forward Foundation	-	-	-	50,000	50,000
Hunger Free America	500,000	-	500,000	30,000	530,000
Hunger Free Colorado	50,000	-	50,000	-	50,000
Icahn School of Medicine at Mount Sinai	250,000	-	250,000	272,000	522,000
ICD International Center for the Disabled, Inc.	-	-	-	25,000	25,000
ICNA Relief USA Programs	-	-	-	25,000	25,000
iMentor	425,000	-	425,000	-	425,000
Immigrant Families Together Foundation	-	-	-	3,500	3,500
Immigrant Justice Corps, Inc.	1,200,000	5,000	1,205,000	-	1,205,000
ImmSchools	-	-	-	15,000	15,000
IMPACCT Brooklyn	452,000	-	452,000	-	452,000
In Our Backyards, Inc.	-	-	-	300,000	300,000
Independence Residences, Inc.	-	-	-	25,000	25,000
Institute for Community Equity and Sharing, Inc.	-	-	-	45,000	45,000
Institute for Community Living, Inc.	-	-	-	35,000	35,000
Interfaith Center of New York, Inc.	7,000	-	7,000	-	7,000
Interfaith Medical Center	-	-	-	45,000	45,000
Jamakepe Foundation	15,000	-	15,000	-	15,000
Jericho Project	325,000	-	325,000	35,000	360,000
Jewish Child Care Association of New York	-	-	-	50,000	50,000
Jewish Community Center of Staten Island, Inc.	-	-	-	50,000	50,000
Jewish Community Council of Canarsie, Inc.	-	-	-	25,000	25,000
Jewish Community Council of Greater Coney Island, Inc.	-	-	-	50,000	50,000
Jewish Community Council of the Rockaway Peninsula	-	-	-	50,000	50,000
Jewish Community House of Bensonhurst, Inc.	340,000	-	340,000	610,000	950,000
Jewish Institute of Queens	-	-	-	50,000	50,000
JobsFirstNYC	75,000	-	75,000	-	75,000
John Jay College Foundation	-	-	-	150,000	150,000
JustFix, Inc.	200,000	15,000	215,000	21,000	236,000
Katal Center for Health Equity and Justice, Inc.	300,000	-	300,000	-	300,000
Kind, Inc.	135,000	3,000	138,000	-	138,000
KindWork, Inc.	150,000	-	150,000	15,000	165,000
Kings Bay YM-YWHA, Inc.	-	-	-	50,000	50,000
Kingsbridge Heights Community Center, Inc.	-	-	-	75,000	75,000
Kingsbrook Jewish Medical Center	-	-	-	45,000	45,000
KIPP New York	2,200,000	-	2,200,000	400,000	2,600,000
Kips Bay Boys' and Girls' Club, Inc.	10,000	-	10,000	9,000	19,000
Korean American Civic Empowerment for Community, Inc.	5,000	-	5,000	-	5,000
Korean American Family Service Center, Inc.	-	-	-	25,000	25,000
Korean Community Services of Metropolitan New York	-	-	-	40,000	40,000
La Casa De Salud, Inc.	-	-	-	35,000	35,000
La Jornada Ltd	-	-	-	150,000	150,000
Laal NYC, Inc.	-	-	-	35,000	35,000
Laundry Workers Center, Inc.	-	-	-	12,000	12,000

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
Lawyers for Children, Inc.	\$ 430,000	\$ -	\$ 430,000	\$ 25,000	\$ 455,000
Leap, Inc.	2,200,000	26,000	2,226,000	40,000	2,266,000
Legal Services for New York City	350,000	-	350,000	108,000	458,000
Lenox Hill Neighborhood House, Inc.	-	-	-	50,000	50,000
Lesbian and Gay Community Services Center	-	-	-	50,000	50,000
LGBT Center Intercultural Collective, Inc.	-	-	-	15,000	15,000
LIFE Camps, Inc.	-	-	-	35,000	35,000
Lift, Inc.	-	-	-	85,000	85,000
Literacy Trust, Inc.	-	-	-	36,000	36,000
Little Essentials	-	-	-	45,000	45,000
Little Flower Children & Family Services of NY	-	-	-	15,000	15,000
Long Island Gay and Lesbian Youth, Inc.	10,000	-	10,000	-	10,000
Low Income Investment Fund	-	-	-	150,000	150,000
Lutheran Social Services of Metropolitan New York, Inc.	-	-	-	50,000	50,000
Maine Equal Justice Partners, Inc.	50,000	-	50,000	-	50,000
Make The Road New York	810,000	-	810,000	50,000	860,000
Martin De Porres Group Homes	-	-	-	30,000	30,000
Mary Mitchell Family and Youth Ctr	-	-	-	20,000	20,000
Masa-MexEd, Inc.	10,000	-	10,000	-	10,000
Math Engineering & Science Academy Charter High School	-	-	-	25,000	25,000
Mayfair Improvement Initiative, Inc.	75,000	-	75,000	-	75,000
Mayor's Fund to Advance New York City	5,308,080	-	5,308,080	1,873,700	7,181,780
MDRC	373,000	-	373,000	-	373,000
Mekong, Inc.	-	-	-	55,000	55,000
Metropolitan New York Coordinating Council on Jewish Poverty	175,000	-	175,000	507,000	682,000
Mexican Coalition for the Empowerment of Youth and Families	-	-	-	15,000	15,000
Minkwon Center for Community Action, Inc.	250,000	-	250,000	50,000	300,000
Mission Center	-	-	-	5,000	5,000
Mixteca Organization, Inc.	7,000	-	7,000	80,000	87,000
Mobilization for Justice, Inc.	-	-	-	25,000	25,000
Montefiore Medical Center	788,750	-	788,750	1,555,000	2,343,750
Morris Heights Health Center, Inc.	-	-	-	50,000	50,000
Mosholu Preservation Corporation	-	-	-	50,000	50,000
Mosholu-Montefiore Community Center, Inc.	14,000	-	14,000	45,000	59,000
Most Holy Trinity Housing Corporation	-	-	-	35,000	35,000
Mott Haven Academy Charter School	-	-	-	25,000	25,000
Movement for Justice in El Barrio, Inc.	-	-	-	30,000	30,000
Museum of Chinese in the America	7,000	-	7,000	-	7,000
Muslim Consultative Network	-	-	-	25,000	25,000
Myrtle Avenue Brooklyn DMA, Inc.	-	-	-	10,000	10,000
Nachas Health and Family Network, Inc.	-	-	-	10,000	10,000
National Alliance on Mental Illness of New York City Metro	-	-	-	50,000	50,000
National Black Leadership Commission on AIDS	10,000	-	10,000	-	10,000
National Cares Mentoring Movement, Inc.	-	-	-	6,000	6,000
National College Advising Corps, Inc.	125,000	-	125,000	-	125,000
National Council of Jewish Women New York	-	-	-	45,000	45,000
National Domestic Workers Alliance, Inc.	50,000	-	50,000	75,000	125,000
National Mobilization Against Sweatshops, Inc.	-	-	-	30,000	30,000
Nazareth Housing, Inc.	-	-	-	25,000	25,000
Neighborhood Coalition for Shelter, Inc.	-	-	-	28,000	28,000
Neighborhood Trust Financial Partners, Inc.	100,000	-	100,000	-	100,000
Neighborhood Women's Resource Center	-	-	-	35,000	35,000
Neighbors Together Corp	-	-	-	30,000	30,000
New Alternatives for Children, Inc.	-	-	-	60,000	60,000
New Direction Services, Inc.	-	-	-	25,000	25,000
New Economy Project	200,000	-	200,000	-	200,000
New Immigrant Community Empowerment, Inc.	-	-	-	575,000	575,000
New Life Community Development Corporation	-	-	-	15,000	15,000
New Settlement Apartments	450,000	-	450,000	60,000	510,000
New Visions for Public School	300,000	-	300,000	400,000	700,000
New York Cares, Inc.	-	-	-	50,000	50,000
New York City Alliance Against Sexual Assault	-	-	-	15,000	15,000
New York City Center for Charter School Excellence	800,000	-	800,000	-	800,000
New York City Gay and Lesbian Anti-Violence Project, Inc.	-	-	-	20,000	20,000
New York City Health and Hospitals Corporation	-	-	-	920,000	920,000
New York City Relief, Inc.	-	-	-	40,000	40,000
New York Committee for Occupational Safety and Health, Inc.	-	-	-	50,000	50,000
New York Common Pantry	425,000	-	425,000	210,000	635,000
New York Disaster Interfaith Services	8,500	-	8,500	3,277,000	3,285,500
New York Edge, Inc.	-	-	-	210,000	210,000
New York Foundling Hospital	-	-	-	100,000	100,000
New York Hall of Science	150,000	-	150,000	10,000	160,000
New York Harm Reduction Educators, Inc.	-	-	-	20,000	20,000
New York Housing Conference, Inc.	125,000	-	125,000	-	125,000
New York Legal Assistance Group, Inc.	922,500	-	922,500	27,000	949,500
New York Presbyterian Fund, Inc.	600,000	-	600,000	25,000	625,000
New York State Youth Leadership Council	-	-	-	20,000	20,000
New York University - McSilver Institute for Poverty Policy & Research	250,000	-	250,000	-	250,000
New York University - Military Family Clinic	-	-	-	45,000	45,000

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
New York University - NYU Furman Center	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
New York University - School of Medicine	192,000	-	192,000	-	192,000
New York University - Steinhardt School Of Culture, Education & Human Development	166,000	-	166,000	-	166,000
New York Urban League, Inc.	-	-	-	25,000	25,000
New Yorkers for Children, Inc.	-	-	-	871,000	871,000
Nido de Esperanza Charitable Society	-	-	-	50,000	50,000
Nontraditional Employment for Women	725,000	-	725,000	50,000	775,000
Northeast Brooklyn Housing Development Corporation	-	-	-	35,000	35,000
Northeastern Conference of Seventh Day Adventists	-	-	-	46,550	46,550
Northern Manhattan Coalition for Immigrants Rights	10,000	-	10,000	-	10,000
Northern Manhattan Improvement Corporation	360,000	-	360,000	220,000	580,000
Northside Center for Child Development	550,000	-	550,000	125,000	675,000
Npower, Inc.	225,000	-	225,000	30,000	255,000
NYC Kids Rise, Inc.	-	-	-	1,144,000	1,144,000
NYC Mission Society	-	-	-	50,000	50,000
NYC Muslim Center	440,000	-	440,000	140,000	580,000
Ocean Bay Community Development Corporation	-	-	-	35,000	35,000
Odyssey Foundation New York, Inc.	-	-	-	45,000	45,000
Ohel Children's Home and Family Services	-	-	-	70,000	70,000
Ohio Association of Foodbanks	100,000	-	100,000	-	100,000
Okayso	281,000	-	281,000	-	281,000
On Your Mark, Inc.	-	-	-	40,000	40,000
One Brooklyn Health System, Inc.	550,000	-	550,000	-	550,000
One Fair Wage	-	-	-	200,000	200,000
OneGoal	150,000	-	150,000	-	150,000
Open Up Resources	730,000	-	730,000	-	730,000
Opportunities for A Better Tomorrow, Inc.	550,000	-	550,000	70,000	620,000
Osborne Association, Inc.	-	-	-	25,000	25,000
Out of the Storm Senior Services, Inc.	-	-	-	5,000	5,000
Outreach Development Corp.	-	-	-	25,000	25,000
Pakistani American Youth Organization, Inc.	-	-	-	15,000	15,000
Palante Harlem, Inc.	-	-	-	30,000	30,000
Paraprofessional Healthcare Institute, Inc.	1,050,000	-	1,050,000	130,000	1,180,000
ParentChild Plus, Inc.	-	-	-	60,000	60,000
Parole Preparation Project, Inc.	-	-	-	15,000	15,000
Part of the Solution, Inc.	250,000	-	250,000	100,000	350,000
Partnership for the Homeless	-	-	-	45,000	45,000
Partnership With Children, Inc.	700,000	-	700,000	225,000	925,000
Pave The Way Foundation, Inc.	-	-	-	50,000	50,000
Peace Children Academy, Inc.	-	-	-	30,000	30,000
Penny Appeal USA, Inc.	-	-	-	30,000	30,000
Per Scholas, Inc.	450,000	-	450,000	60,000	510,000
Person Centered Care Services, Inc.	-	-	-	30,000	30,000
Pesach Tikvah Hope Development, Inc.	-	-	-	28,000	28,000
Phipps Neighborhoods, Inc.	250,000	-	250,000	-	250,000
Phoenix Houses Of Long Island, Inc.	-	-	-	50,000	50,000
Pillars of Peace, Inc.	-	-	-	20,000	20,000
Planned Parenthood of Greater New York, Inc.	-	-	-	45,000	45,000
Police Athletic League, Inc.	-	-	-	30,000	30,000
Power My Learning	600,000	-	600,000	-	600,000
Presbyterian Senior Services	10,000	-	10,000	55,000	65,000
Primary Care Development Corporation	-	125,000	125,000	-	125,000
Project Basta	50,000	-	50,000	25,000	75,000
Project Hope Charities, Inc.	-	-	-	20,000	20,000
Project Hospitality, Inc.	452,500	-	452,500	236,000	688,500
Project New Yorker Corporation	-	-	-	10,000	10,000
Project Renewal, Inc.	350,000	-	350,000	50,000	400,000
Public Health Solutions	300,000	-	300,000	105,000	405,000
Public Policy & Education Fund of New York, Inc.	100,000	-	100,000	-	100,000
Public Preparatory Network, Inc.	-	-	-	100,000	100,000
Public Sentiment, Inc.	-	-	-	17,800	17,800
Puerto Rican Family Institute, Inc.	-	-	-	15,000	15,000
Puerto Rican Organization To Motivate Enlighen & Serve Addicts Inc Promesa, Inc.	-	-	-	45,000	45,000
Pursuit Transformation Company, Inc.	375,000	50,000	425,000	25,000	450,000
QSAC, Inc.	-	-	-	30,000	30,000
Queens Alumnae Chapter	8,000	-	8,000	-	8,000
Queens Community House, Inc.	320,000	-	320,000	135,000	455,000
Queensborough Community College Fund, Inc.	-	-	-	150,000	150,000
Race Track Chaplaincy of America Metropolitan New York Division	-	-	-	15,000	15,000
Rauschenbusch Metro Ministries, Inc.	-	-	-	20,000	20,000
Reaching Out Community Services, Inc.	-	-	-	50,000	50,000
Read Alliance	-	-	-	125,000	125,000
ReadWorks	-	-	-	30,000	30,000
Rebuilding Together NYC	125,000	25,000	150,000	35,000	185,000
Red Hook Initiative, Inc.	-	-	-	25,000	25,000
Refoundry, Inc.	-	-	-	55,000	55,000
Refugee & Immigrant Fund, Inc.	-	-	-	45,000	45,000
Renaissance Economic Development Corporation	-	-	-	115,000	115,000



Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
Research Foundation Of City University - ACE Program	\$ 2,133,000	\$ -	\$ 2,133,000	\$ -	\$ 2,133,000
Research Foundation Of City University - CUNY	965,000	-	965,000	1,245,000	2,210,000
Research Foundation Of City University - Future Now At Bronx Community College	465,000	-	465,000	-	465,000
Research Foundation Of City University - Kingsborough Community College	-	-	-	150,000	150,000
Research Foundation Of City University - LaGuardia Community Bridge To College	390,000	-	390,000	-	390,000
Resource Center for Community Development, Inc.	-	-	-	20,000	20,000
Restore NYC, Inc.	-	-	-	50,000	50,000
Results Educational Fund, Inc.	650,000	-	650,000	-	650,000
Rethink Food NYC, Inc.	-	-	-	465,000	465,000
Richmond Community Foundation	75,000	-	75,000	-	75,000
Richmond Medical Center	350,000	-	350,000	-	350,000
RiseBoro Community Partnership, Inc.	6,000	-	6,000	40,000	46,000
River Fund New York, Inc.	237,500	15,000	252,500	187,500	440,000
Riverside Church in the City of New York	-	-	-	30,000	30,000
Riverside Language Program, Inc.	-	-	-	25,000	25,000
Rofeh Cholim Cancer Society	-	-	-	25,000	25,000
Ruth's Refuge, Inc.	-	-	-	30,000	30,000
Sadie Nash Leadership Project, Inc.	-	-	-	25,000	25,000
Safe Horizon, Inc.	750,000	-	750,000	100,000	850,000
Safe Passage Project Corporation	275,000	-	275,000	-	275,000
Saint Francis Friends of the Poor, Inc.	-	-	-	34,000	34,000
Sakhi for South Asian Women	-	-	-	40,000	40,000
Samuel Field YM & YWHA	10,000	-	10,000	25,000	35,000
Sanctuary for Families	306,250	-	306,250	45,000	351,250
Sapna NYC, Inc.	-	-	-	35,000	35,000
SBH Community Service Network, Inc.	-	-	-	50,000	50,000
SCO Family of Services	2,475,000	1,500	2,476,500	492,000	2,968,500
SCO Family of Services - Center for Family Life in Sunset Park	987,500	-	987,500	609,000	1,596,500
Seamen's Society For Children and Families	-	-	-	35,000	35,000
Search and Care	-	-	-	25,000	25,000
Selfhelp Community Services, Inc.	300,000	-	300,000	50,000	350,000
Service Program For Older People, Inc.	-	-	-	40,000	40,000
Services & Advocacy For Gay Lesbian Bisexual & Transgender Elders, Inc.	7,000	-	7,000	55,000	62,000
Services for the Aged, Inc.	-	-	-	45,000	45,000
Services for the Underserved, Inc.	-	-	-	45,000	45,000
Seton Education Partners	-	-	-	50,000	50,000
Sheltering Arms Children and Family Services	265,000	-	265,000	275,000	540,000
Shower Power, Inc.	-	-	-	13,000	13,000
Social Good Fund, Inc.	20,000	-	20,000	-	20,000
Somos Healthcare Providers, Inc.	8,000	-	8,000	50,000	58,000
South Asian Council for Social Services	10,000	-	10,000	25,000	35,000
South Asian Youth Action Saya, Inc.	10,000	-	10,000	280,000	290,000
Sponsors for Educational Opportunity	120,000	-	120,000	80,000	200,000
St Johns University New York	-	-	-	60,000	60,000
St Nicks Alliance Corp	225,000	-	225,000	45,000	270,000
St Vincent's Services, Inc.	-	-	-	50,000	50,000
St. Ann's Corner of Harm Reduction	-	-	-	20,000	20,000
St. Francis College	-	-	-	25,000	25,000
St. John's Bread and Life Program, Inc.	331,250	-	331,250	168,750	500,000
St. Mary's Center, Inc.	-	-	-	10,000	10,000
St. Mary's Episcopal Church	-	-	-	35,000	35,000
Stanley M. Isaacs Neighborhood Center	-	-	-	25,000	25,000
Staten Island University Hospital	-	-	-	46,000	46,000
Stella and Charles Guttman Community College Foundation	407,000	-	407,000	25,000	432,000
Stonewall Community Fund	-	-	-	55,000	55,000
StreetWise Partners, Inc.	-	-	-	25,000	25,000
Strive International, Inc.	262,500	-	262,500	50,000	312,500
Student Achievement Partners, Inc.	100,000	-	100,000	-	100,000
Student Leadership Network, Inc.	530,000	-	530,000	-	530,000
Success Academy Charter Network, Inc.	1,800,000	-	1,800,000	50,000	1,850,000
Summer Search	-	-	-	60,000	60,000
Sunnyside Community Services, Inc.	315,750	-	315,750	410,000	725,750
Sunset Park Health Council	100,000	-	100,000	80,000	180,000
Supportive Housing Network of New York, Inc.	100,000	-	100,000	50,000	150,000
Sure We Can, Inc.	-	-	-	22,000	22,000
Swipe Out Hunger	-	-	-	50,000	50,000
Tacombi Foundation, Inc.	-	-	-	25,000	25,000
Teach for America, Inc.	375,000	-	375,000	-	375,000
Teachers College Columbia University	128,000	-	128,000	-	128,000
Teaching Lab	320,000	-	320,000	30,000	350,000
Teaching Matters, Inc.	310,000	-	310,000	30,000	340,000
TEAK Fellowship, Inc.	-	-	-	25,000	25,000
The Achievement Network LTD	-	-	-	75,000	75,000
The After School Corporation	-	-	-	110,000	110,000
The Afya Foundation of America, Inc.	-	-	-	100,000	100,000
The Andrew McDonough B+ Foundation	-	-	-	25,000	25,000
The Brave House, Inc.	-	-	-	15,000	15,000
The Bridge, Inc.	-	-	-	70,000	70,000
The Bronx Community College Foundation, Inc.	-	-	-	100,000	100,000
The Brotherhood/Sister Sol	-	-	-	40,000	40,000

Robin Hood Foundation

SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
The Campaign Against Hunger, Inc.	\$ 200,000	\$ -	\$ 200,000	\$ 95,000	\$ 295,000
The Cathedral Church of St. John the Divine	-	-	-	25,000	25,000
The Center for Attention and Learning Disorders at Lenox Hill Hospital	150,000	-	150,000	-	150,000
The Center for New York City Neighborhoods, Inc.	-	-	-	49,000	49,000
The Child Center of New York	225,000	-	225,000	155,000	380,000
The Children's Creative Writing Campaign, Inc.	-	-	-	5,000	5,000
The Children's Health Fund	620,000	-	620,000	75,000	695,000
The Children's Village	-	-	-	50,000	50,000
The City College 21st Century Foundation, Inc.	-	-	-	25,000	25,000
The City of Grace, Inc.	-	-	-	25,000	25,000
The Door - A Center of Alternatives, Inc.	590,000	-	590,000	50,000	640,000
The Eagle Academy Foundation	125,000	-	125,000	350,000	475,000
The East Harlem School at Exodus House	-	-	-	25,000	25,000
The Financial Clinic	-	-	-	20,000	20,000
The First Corinthian Baptist Church, Inc.	-	-	-	20,000	20,000
The Floating Hospital, Inc.	-	-	-	12,000	12,000
The Fortune Society	945,750	-	945,750	50,000	995,750
The Fund for Public Schools, Inc.	-	-	-	1,350,000	1,350,000
The Gambian Youths Organization, Inc.	-	-	-	20,000	20,000
The Gathering for Justice, Inc.	-	-	-	25,000	25,000
The Go Project	230,000	-	230,000	320,000	550,000
The Institute for Family Health	1,300,000	-	1,300,000	175,000	1,475,000
The JoyJ Initiative	-	-	-	25,000	25,000
The Knowledge House Fellowship, Inc.	625,000	-	625,000	45,000	670,000
The Ladies of Hope Ministries, Inc.	-	-	-	15,000	15,000
The Legal Aid Society	1,100,000	-	1,100,000	100,000	1,200,000
The Melting Pot Foundation USA, Inc.	-	-	-	30,000	30,000
The National Restaurant Association Educational Foundation	-	-	-	858,000	858,000
The Neighborhood Self Help by Older Persons Project, Inc.	-	-	-	45,000	45,000
The New School	150,000	-	150,000	-	150,000
The New York and Presbyterian Hospital	525,000	-	525,000	-	525,000
The New York Center for Children	-	-	-	15,000	15,000
The New York Immigration Coalition, Inc.	50,000	10,000	60,000	-	60,000
The New York Opportunity Network, Inc.	-	-	-	45,000	45,000
The Oliver Scholars Program, Inc.	-	-	-	25,000	25,000
The Partnership for Inner City Education	175,000	-	175,000	50,000	225,000
The Revolving Door, Inc.	-	-	-	20,000	20,000
The University of Texas at Austin	500,000	-	500,000	-	500,000
The Young Women's Christian Association of Queens	-	-	-	215,000	215,000
Third Sector New England, Inc.	7,000	-	7,000	-	7,000
Together We Can Community Resource Center, Inc.	-	-	-	40,000	40,000
Tomorrow's Leaders NYC	-	-	-	15,000	15,000
Torah Fax, Inc.	-	-	-	5,000	5,000
Touro College	-	-	-	50,000	50,000
Translatina Network, Inc.	10,000	-	10,000	-	10,000
Trinity Community Connection, Inc.	-	-	-	15,000	15,000
Trinity's Services and Food for the Homeless, Inc.	-	-	-	8,500	8,500
Trustees of Columbia University In The City of New York	2,314,000	37,320	2,351,320	50,000	2,401,320
Turkish Cultural Center	10,000	-	10,000	10,000	20,000
Turning Point for Women and Families	-	-	-	20,000	20,000
uAspire, Inc.	-	-	-	60,000	60,000
UKA Facilities Foundation, Inc.	21,221	-	21,221	-	21,221
Uncommon Schools, Inc.	2,000,000	-	2,000,000	-	2,000,000
Under 21 Covenant House New York	-	-	-	45,000	45,000
Union Community Health Center, Inc.	-	-	-	50,000	50,000
Union Settlement Association	-	-	-	75,000	75,000
Unitarian Church of All Souls	-	-	-	25,000	25,000
United Community Centers, Inc.	10,000	-	10,000	-	10,000
United Community Schools, Inc.	-	-	-	155,000	155,000
United Methodist Center in Far Rockaway, Inc.	-	-	-	15,000	15,000
United Sherpa Association, Inc.	-	-	-	15,000	15,000
United Sikhs	-	-	-	45,000	45,000
United States Conference of Catholic Bishops - Archdiocese	275,000	-	275,000	-	275,000
United States Conference of Catholic Bishops - Catholic Charities Neighborhood Services	-	-	-	30,000	30,000
United States Conference Of Catholic Bishops - Cornelia Connelly Center	-	-	-	31,600	31,600
United States Conference of Catholic Bishops - Kennedy Children's Center	50,000	-	50,000	-	50,000
United States Conference of Catholic Bishops - Little Sisters of the Assumption Family Health Service	300,000	-	300,000	75,000	375,000
United States Conference of Catholic Bishops - Providence House, Inc.	-	-	-	25,000	25,000
United States Conference of Catholic Bishops - Providence Rest	-	-	-	15,000	15,000
United States Conference of Catholic Bishops - Youth Ministries for Peace and Justice	10,000	-	10,000	-	10,000
United Way of New York City	241,000	-	241,000	-	241,000
University of Oregon Foundation	390,000	-	390,000	-	390,000
University Settlement Society of New York	468,750	50,000	518,750	60,000	578,750
Upchieve, Inc.	20,000	-	20,000	-	20,000
Upwardly Global	250,000	9,500	259,500	35,000	294,500
Urban Assembly Charter School for Computer Science	-	-	-	45,000	45,000
Urban Health Plan, Inc.	-	-	-	50,000	50,000

## Robin Hood Foundation

## SCHEDULE 1 - SCHEDULE OF MONETARY GRANT INFORMATION

For the year ended December 31, 2020

Community Partner	Core Grants	Management Assistance Grants	Total Core Grants	Relief Grants	Total Grants
Urban Justice Center	\$ 410,000	\$ -	\$ 410,000	\$ 2,505,000	\$ 2,915,000
Urban Pathways	150,000	-	150,000	108,000	258,000
Urban Resource Institute	-	-	-	30,000	30,000
Urban Youth Alliance International, Inc.	-	-	-	45,000	45,000
USA Mali Charitable Association of New York City	7,000	-	7,000	-	7,000
Utahns Against Hunger	50,000	-	50,000	-	50,000
V E T S, Inc.	-	-	-	20,000	20,000
Variety Boys and Girls Club of Queens, Inc.	-	-	-	20,000	20,000
Veteran Advocacy Project, Inc.	-	-	-	50,000	50,000
Violence Intervention Program VIP	-	-	-	45,000	45,000
Vision Urbana, Inc.	-	-	-	55,000	55,000
Visions Services for the Blind and Visually Impaired	-	-	-	15,000	15,000
Visiting Neighbors, Inc.	-	-	-	10,000	10,000
Visiting Nurse Service of New York	950,000	-	950,000	145,000	1,095,000
Voces Latinas Corporation	-	-	-	40,000	40,000
Voices of Community Activists & Leaders Vocal NY, Inc.	6,000	-	6,000	-	6,000
Volunteers of Legal Service, Inc.	-	-	-	17,500	17,500
WARM, Inc.	-	-	-	15,000	15,000
We Run Brownsville	-	-	-	20,000	20,000
West Side Campaign Against Hunger	322,500	-	322,500	162,500	485,000
West Side Federation for Senior Housing, Inc.	-	-	-	35,000	35,000
West Virginia Center on Budget and Policy, Inc.	100,000	-	100,000	-	100,000
Westhab, Inc.	-	-	-	20,000	20,000
William F Ryan Community Health Center, Inc.	462,500	-	462,500	50,000	512,500
Witness to Mass Incarceration, Inc.	5,000	-	5,000	35,000	40,000
Womankind	-	-	-	70,000	70,000
Women for Afghan Women, Inc.	10,000	-	10,000	35,000	45,000
Women in Need, Inc.	690,000	-	690,000	380,000	1,070,000
Women's Housing and Economic Development Corporation	175,000	-	175,000	192,500	367,500
Women's Prison Association and Home, Inc.	-	-	-	30,000	30,000
World of Life International, Inc.	5,000	-	5,000	15,000	20,000
World Central Kitchen, Inc.	-	-	-	575,000	575,000
Xavier Mission, Inc.	-	-	-	20,000	20,000
Yale University	663,000	50,000	713,000	-	713,000
Yankasa Association of New York, Inc.	6,000	-	6,000	-	6,000
Year Up	265,000	-	265,000	-	265,000
Yemeni American Merchant	6,000	-	6,000	40,000	46,000
Young Adult Institute, Inc.	-	-	-	20,000	20,000
Young Community Developers	75,000	-	75,000	-	75,000
Young Men's and Women's Hebrew Association of Washington Heights and Inwood	-	-	-	105,000	105,000
Young Men's and Young Women's Hebrew Association of Boro Park, Inc.	-	-	-	15,000	15,000
Young Men's Christian Association of Greater New York	-	-	-	15,000	15,000
Youth Advocate Programs, Inc.	-	-	-	15,000	15,000
Zearn, Inc.	200,000	-	200,000	-	200,000
Zeta Charter Schools, Inc.	650,000	-	650,000	-	650,000
<b>Total grants approved</b>	<b>109,132,758</b>	<b>761,628</b>	<b>109,894,386</b>	<b>62,127,340</b>	<b>172,021,726</b>
Rescissions related to prior years grants	(1,130,521)	-	(1,130,521)	-	(1,130,521)
Return of funds related to prior years grants	(96,981)	-	(96,981)	-	(96,981)
<b>Total grants</b>	<b>\$ 107,905,256</b>	<b>\$ 761,628</b>	<b>\$ 108,666,884</b>	<b>\$ 62,127,340</b>	<b>\$ 170,794,224</b>

This schedule should be read in conjunction with the accompanying report of independent certified public accountants, and financial statements and notes thereto.